

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

February 28, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 783,521	1,797,495
Income receivable	<u>642</u>	<u>1,128</u>
Total Series 1999A assets	<u>784,163</u>	<u>1,798,623</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	316,020	1,347,231
Income receivable	<u>258</u>	<u>841</u>
Total Series 1999B assets	<u>316,278</u>	<u>1,348,072</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	185,790	184,822
Income receivable	<u>152</u>	<u>116</u>
Total Series 1999C assets	<u>185,942</u>	<u>184,938</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	1,297,502	1,290,739
Income receivable	<u>1,058</u>	<u>810</u>
Total Series 2002A assets	<u>1,298,560</u>	<u>1,291,549</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	2,324,108	4,898,980
Income receivable	<u>1,895</u>	<u>3,073</u>
Total Series 2002B assets	<u>2,326,003</u>	<u>4,902,053</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	15,023,712	14,945,404
Income receivable	<u>12,246</u>	<u>9,378</u>
Total Series 2002 Reserve assets	<u>15,035,958</u>	<u>14,954,782</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,157,035	4,239,400
Income receivable	<u>2,589</u>	<u>2,660</u>
Total Series 2003A assets	<u>3,159,624</u>	<u>4,242,060</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	5,798,321	6,766,620
Income receivable	<u>4,806</u>	<u>4,246</u>
Total Series 2003B assets	<u>5,803,127</u>	<u>6,770,866</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,664,622	2,399,841
Income receivable	<u>2,987</u>	<u>1,506</u>
Total Series 2003A&B Rerserve assets	<u>3,667,609</u>	<u>2,401,347</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	13,116,677	-
TOTAL Due From/(To) Fund AY9W	-	-
Income receivable	<u>10,692</u>	<u>-</u>
Total Series 2010-C assets	<u>13,127,369</u>	<u>-</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	19,398,418	-
TOTAL Due From/(To) Fund AY9W	-	-
Income receivable	<u>15,812</u>	<u>-</u>
Total Series 2010-D assets	<u>19,414,230</u>	<u>-</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	7,827,996	-
TOTAL Due From/(To) Fund AY3A & AY3B	-	13,430,467
Income receivable	<u>6,393</u>	<u>8,739</u>
Total Series 2006 AMT assets	<u>7,834,389</u>	<u>13,439,206</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	32,391,083	40,213,963
Income receivable	<u>26,433</u>	<u>25,245</u>
Total Series 2006 NON-AMT assets	<u>32,417,516</u>	<u>40,239,208</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	6,805,514	8,053,627
Income receivable	<u>5,560</u>	<u>5,053</u>
Total Series 2006 Variable Rate assets	<u>6,811,074</u>	<u>8,058,680</u>
	<u>\$ 112,181,842</u>	<u>\$ 99,631,383</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended February 28, 2011

Investment Income	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	642	2,938
Total earnings	<u>642</u>	<u>2,938</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	258	1,169
Total earnings	<u>258</u>	<u>1,169</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	152	687
Total earnings	<u>152</u>	<u>687</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	1,058	4,800
Total earnings	<u>1,058</u>	<u>4,800</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,895	8,810
Total earnings	<u>1,895</u>	<u>8,810</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	12,246	55,576
Total earnings	<u>12,246</u>	<u>55,576</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	2,589	12,008
Total earnings	<u>2,589</u>	<u>12,008</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	4,806	22,598
Total earnings	<u>4,806</u>	<u>22,598</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	2,987	12,152
Total earnings	<u>2,987</u>	<u>12,152</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	10,692	30,865
Total earnings	<u>10,692</u>	<u>30,865</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	15,812	45,646
Total earnings	<u>15,812</u>	<u>45,646</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	6,393	33,003
Total earnings	<u>6,393</u>	<u>33,003</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	26,433	123,079
Total earnings	<u>26,433</u>	<u>123,079</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	5,560	25,634
Total earnings	<u>5,560</u>	<u>25,634</u>
Total investment earnings (loss)	91,523	378,965
Total invested assets, beginning of period	112,354,030	83,928,402
Net contributions (withdrawals)	(263,711)	27,874,475
Net due to other Funds	-	-
Total invested assets, end of period	<u>112,181,842</u>	<u>112,181,842</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
February 28, 2011

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	783,520.62	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		783,520.62	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	316,019.57	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		316,019.57	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,790.40	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,790.40	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,297,502.05	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,297,502.05	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,324,107.47	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,324,107.47	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,023,712.05	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,023,712.05	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,157,034.92	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		3,157,034.92	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,798,321.27	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,798,321.27	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,664,622.19	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,664,622.19	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	13,116,676.55	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		13,116,676.55	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	19,398,418.44	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		19,398,418.44	100.00%	
AMT Reserve Fund Assets Series 2006(Ay 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,827,996.46	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		7,827,996.46	100.00%	
NON-AMT Reserve Fund Assets Series 2006(Ay 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	32,391,082.58	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		32,391,082.58	100.00%	
Variable Rates Assets Series 2006(Ay 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,805,513.96	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,805,513.96	100.00%	
Income Receivable			91,523.31		
Total Invested Assets At Fair Value			112,181,841.84		